



Fees and charges

All fees and charges are listed in Australian dollars (AUD).

All fees have been determined in accordance with [Bankruptcy \(Fees and Remuneration\) Determination 2013](#) or the [Bankruptcy \(Estate Charges\) \(Amount of Charge Payable\) Determination 2013](#) with effect from 1 July 2013.

Service fees

All fees and charges are exempt from GST unless otherwise indicated.

Advertising creditor meetings

Publishing of a notice advertising creditors' meetings on the AFSA website	\$260 (includes GST)
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Inspection of public documents

Inspecting a publicly-available document	\$45
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Bankruptcy notices issued at a creditor's request

Application for the issue of a bankruptcy notice	\$470
Application for extension of time for the service of a bankruptcy notice	\$160

Debt agreements

Debt agreement proposal lodgment fee	\$200
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Exemptions apply to individuals in receipt of certain emergency payments for specified periods as set out in Bankruptcy (Fees and Remuneration) Determination 2013.

Personal insolvency agreements

Document processing fee (payable once controlling trustee authority is lodged with AFSA)	\$240
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Official Receiver notices issued at a trustee's request

Issuing of statutory notices	\$480 (excluding disbursements)
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Taxation services

Taxation of a bill of costs in relation to the administration of an estate	\$50 per 15 minutes or part thereof
Taxation of a trustee's remuneration in an estate	\$50 per 15 minutes or part thereof

This only applies to bankruptcies, Part X section 188 authorities and personal insolvency agreements that commenced prior to 1 December 2010. For arrangements after that date see Division 4 of the Bankruptcy Regulations 1996.

Trustee and Administrator Registrations and Renewals

Application to be registered as a trustee or debt agreement administrator	\$2200
Initial registration	\$1300
Renewal of registration (every 3 years)	\$1700

Realisations charge

Realisations charge	4.7% of the money received by trustees and administrators in bankruptcies, debt agreements, compositions and personal insolvency agreements
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Interest charge

Interest charge	The interest earned net of bank charges
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Administration fees

All fees and charges are inclusive of GST unless otherwise indicated

Administration of:	Fee
Bankrupt estates	\$4000 + 20% of money received. Where a bankruptcy administration includes the management of a debtor's business, an additional fee of \$50 per 15 minutes applies for time spent in managing the business.
Composition (s73 of the Bankruptcy Act)	20% of value of the proposal accepted by creditors. This fee is in addition to the fee (if any) for administering the bankruptcy.
Debt agreements	20% of value of the proposal accepted by creditors.
Controlling trustee authorities (s188 of the Bankruptcy Act)	\$62.50 per 15 minutes or part thereof. This fee is in addition to the fee (if any) for administering the bankruptcy.
Personal Insolvency Agreements	20% of the value of the proposal accepted by creditors.
Pre-bankruptcy control orders (s50 of the Bankruptcy Act)	\$62.50 per 15 minutes of part thereof.

When we administer a bankruptcy

- We will only be paid (in full or part) if money is received in the administration.
- If we don't receive enough money to cover fees and expenses, the shortfall cannot be recovered from a bankrupt or creditors.
- If an annulment is requested, our full fee must be paid along with the debts (including interest) and costs of the administration.

Our fees for administering bankruptcies vary according to money received.

For example, if we receive \$10 000 in a bankruptcy; the fees will be \$6000 (\$4000 + 20% of \$10 000). There are two exceptions to this rule:

- Where debts and expenses of administration are less than money received. Fees are calculated on the sum of total debts and expenses and not the money received in the bankrupt estate. For example, if \$40 000 is received in a bankruptcy where the debts and expenses of administration totalled \$25 000, the percentage fee is calculated on the \$25 000 (and not the \$40 000 received), ie \$4000 + 20% of \$25 000 = \$9000.
- Where the bankruptcy is transferred by AFSA to another trustee or vice versa. If the administration of the bankruptcy is transferred out of AFSA or is transferred in to AFSA, AFSA's fees are determined on a time cost basis (\$62.50 for 15 minutes or part thereof) for the period during which AFSA administers the estate.

Need help with interpreting?

If you want to talk to us but do not speak English, call the Translating and Interpreter Service. See [Contact us](#).